

Registration Number: 4397 R

**Ballymun Job Centre Co-Operative Society Limited**  
**Treasurer's Report and Financial Statements**  
**for the financial year ended 31 December 2022**

Hugh McCarthy & Associates  
Chartered Accountants and Statutory Audit Firm  
1st & 2nd Floor  
The Mill  
Greenmount Industrial Estate  
Harold's Cross  
Dublin 12  
Ireland

Company Number: 4397 R

**Ballymun Job Centre Co-Operative Society Limited**  
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**Ballymun Job Centre Co-Operative Society Limited**  
**COMMITTEE OF MANAGEMENT AND OTHER INFORMATION**

<b>Committee of Management</b>	John Dunne Michael Creedon Ellen Davitt Ann Musiol Desmond O'Malley Oliver McGlinchy Ruth Baker Marie McNamara Christine Carroll Robert Devereux (Resigned 29 September 2022)
<b>Society Number</b>	4397 R
<b>Registered Office and Business Address</b>	Ground Floor, Civic Centre, Main Street, Ballymun, Dublin 9.
<b>Auditors</b>	Hugh McCarthy & Associates Chartered Accountants and Statutory Audit Firm 1st & 2nd Floor The Mill Greenmount Industrial Estate Harold's Cross Dublin 12 Ireland
<b>Bankers</b>	Bank of Ireland, Ballygall Road East, Finglas, Dublin 11.  Permanent TSB, 2/3 Village Centre, Finglas, Dublin 11.

## **Ballymun Job Centre Co-Operative Society Limited**

### **TREASURER'S REPORT**

for the financial year ended 31 December 2022

The Committee of Management present their report and the audited financial statements for the financial year ended 31 December 2022.

#### **Principal Activity**

The principal activity of the society is that of the promotion of a local employment service to the local community in Ballymun.

There has been no significant change in these activities during the financial year ended 31 December 2022.

#### **Results and Dividends**

The surplus for the financial year after providing for depreciation amounted to €3,403 (2021 - €6,961).

The Committee of Management do not recommend payment of a dividend.

#### **Committee of Management**

The Committee of Management who served throughout the financial year, except as noted, are as follows:

John Dunne  
Michael Creedon  
Ellen Davitt  
Ann Musiol  
Desmond O'Malley  
Oliver McGlinchy  
Ruth Baker  
Marie McNamara  
Christine Carroll  
Robert Devereux (Resigned 29 September 2022)

The Committee of Management had no direct beneficial interest in the shares of the society at the beginning or end of the financial year.

There were no changes in shareholdings between 31 December 2022 and the date of signing the financial statements.

#### **Future Developments**

The society plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

#### **Post Statement of Financial Position Events**

There have been no significant events affecting the society since the financial year-end.

#### **Political Contributions**

The society did not make any disclosable political donations in the current financial year.

#### **Auditors**

The auditors, Hugh McCarthy & Associates, (Chartered Accountants) have indicated their willingness to continue in office.

#### **Charities Governance Code 2021**

The directors confirm that the company is in compliance with the Charities Governance Code 2021.

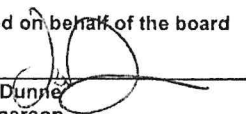
**Ballymun Job Centre Co-Operative Society Limited**  
**TREASURER'S REPORT**

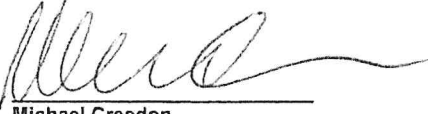
for the financial year ended 31 December 2022

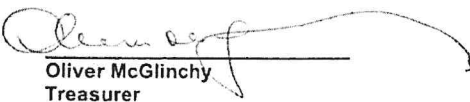
**Accounting Records**

To ensure that adequate accounting records are kept, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Ground Floor, Civic Centre, Main Street, Ballymun, Dublin 9.

Signed on behalf of the board

  
\_\_\_\_\_  
John Dunne  
Chairperson

  
\_\_\_\_\_  
Michael Creedon  
Manager

  
\_\_\_\_\_  
Oliver McGlinchy  
Treasurer

Date: 19/04/2023

**Ballymun Job Centre Co-Operative Society Limited**  
**STATEMENT OF COMMITTEE RESPONSIBILITIES**

for the financial year ended 31 December 2022

The Committee of Management are responsible for Preparing the financial statements in accordance with applicable law and regulation.

The Committee of Management are responsible for preparing the financial statements which give a true and fair view in accordance with Irish law, including the Industrial and Provident Societies Act 1893 - 2018 and in accordance with Irish Generally Accepted Practice (Accounting standard issued by the UK Financial Reporting Council including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland).

In preparing those financial statements, the board are required to:

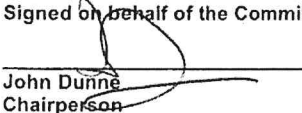
- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departure from those standards being disclosed and explained in the notes to the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Committee of Management confirm that they have complied with the above requirements in preparing the financial statements.


The Committee of Management is responsible to ensure that the Society keeps proper books of account which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Irish Industrial and Provident Societies Acts, 1893 to 2018.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Committee of Management

  
John Dunne  
Chairperson

Date: 19/04/2023

  
Michael Creedon  
Manager

Date: 19/04/2023

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Ballymun Job Centre Co-Operative Society Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Ballymun Job Centre Co-Operative Society Limited ('the society') for the financial year ended 31 December 2022 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the society as at 31 December 2022 and of its profit for the financial year then ended; and
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Committee of Management's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the society's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Committee of Management with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The Committee of Management are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Industrial and Provident Societies Acts, 1893 to 2021**

As required by section 13(2) of the Industrial and Provident Societies Acts, 1893 to 2021 we examined the society balance sheet showing the receipts and expenditure, funds and effects of the society, and verified the same with the books, deeds, documents, accounts and vouchers relating thereto, and found them to be correct, duly vouched, and in accordance with law.

**INDEPENDENT AUDITOR'S REPORT**  
**to the Shareholders of Ballymun Job Centre Co-Operative Society Limited**  
**Respective responsibilities**

**Responsibilities of Committee of Management for the financial statements**

As explained more fully in the Statement of Committee Responsibilities set out on page 6, the Committee of Management are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee of Management are responsible for assessing the society's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

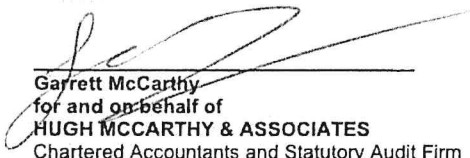
**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the society's shareholders, as a body, in accordance with the requirements of the Industrial and Provident Societies Acts, 1893 to 2021. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the society and the society's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
Garrett McCarthy  
for and on behalf of  
**HUGH MCCARTHY & ASSOCIATES**  
Chartered Accountants and Statutory Audit Firm  
1st & 2nd Floor  
The Mill  
Greenmount Industrial Estate  
Harold's Cross  
Dublin 12  
Ireland

Date: 19/04/2023



## **Ballymun Job Centre Co-Operative Society Limited**

### **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

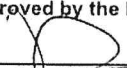
**Ballymun Job Centre Co-Operative Society Limited**  
**INCOME STATEMENT**

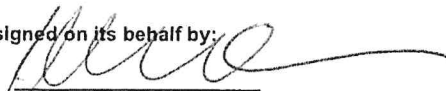
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income	5	2,258,018	1,942,702
Expenditure		<u>(2,254,615)</u>	<u>(1,935,741)</u>
Surplus for the financial year		<u>3,403</u>	<u>6,961</u>
Total comprehensive income		<u><u>3,403</u></u>	<u><u>6,961</u></u>

Approved by the board on 19/04/2023

and signed on its behalf by:

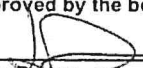
  
\_\_\_\_\_  
John Dwyre  
Chairperson

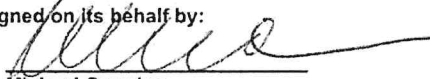
  
\_\_\_\_\_  
Michael Creedon  
Manager

**Ballymun Job Centre Co-Operative Society Limited**  
**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2022

	Notes	2022 €	2021 €
<b>Non-Current Assets</b>			
Property, plant and equipment	10	211,152	258,076
<b>Current Assets</b>			
Receivables	11	330,216	195,181
Cash and cash equivalents		817,649	628,214
		1,147,865	823,395
Payables: amounts falling due within one year	12	(1,269,851)	(992,308)
<b>Net Current Liabilities</b>		<b>(121,986)</b>	<b>(168,913)</b>
<b>Total Assets less Current Liabilities</b>		<b>89,166</b>	<b>89,163</b>
amounts falling due after more than one year	13	(17,000)	(20,400)
<b>Net Assets</b>		<b>72,166</b>	<b>68,763</b>
<b>Equity</b>			
Called up share capital presented as equity	17	254	254
Retained earnings		71,912	68,509
<b>Equity attributable to owners of the company</b>		<b>72,166</b>	<b>68,763</b>

Approved by the board on 19/04/2023 and signed on its behalf by:

  
John Dunne  
Chairperson

  
Michael Creedon  
Manager

**Ballymun Job Centre Co-Operative Society Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2022

	Called up share capital €	Retained earnings €	Total €
<b>At 1 January 2021</b>	254	61,548	61,802
Surplus for the financial year	-	6,961	6,961
<b>At 31 December 2021</b>	254	68,509	68,763
Surplus for the financial year	-	3,403	3,403
<b>At 31 December 2022</b>	<b>254</b>	<b>71,912</b>	<b>72,166</b>

**Ballymun Job Centre Co-Operative Society Limited****STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		3,403	6,961
Adjustments for:			
Depreciation		46,924	46,938
Amortisation of Capital Grant		(3,400)	(3,400)
		<u>46,927</u>	<u>50,499</u>
Movements in working capital:			
Movement in receivables		(135,035)	(15,575)
Movement in payables		328,319	(196,666)
		<u>240,211</u>	<u>(161,742)</u>
Cash generated from/(used in) operations			
		<u>240,211</u>	<u>(161,742)</u>
<b>Cash flows from investing activities</b>			
Payments to acquire property, plant and equipment		-	(5,419)
		<u>-</u>	<u>(5,419)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>240,211</b>	<b>(167,161)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>312,404</b>	<b>479,565</b>
		<u>312,404</u>	<u>479,565</u>
<b>Cash and cash equivalents at end of financial year</b>	21	<b>552,615</b>	<b>312,404</b>
		<u><u>552,615</u></u>	<u><u>312,404</u></u>

# Ballymun Job Centre Co-Operative Society Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. General Information

Ballymun Job Centre Co-Operative Society Limited is a friendly society limited by shares incorporated in the Republic of Ireland. Ground Floor, Civic Centre, Main Street, Ballymun, Dublin 9 is the registered office, which is also the principal place of business of the company. The nature of the society's operations and its principal activities are set out in the Treasurer's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the society's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Industrial and Provident Societies Act 1893 to 2018.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Revenue

All incoming resources are included in the Income Statement when the society is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Grants, where entitlement is not conditional on the delivery of a specific performance by the society, are recognised when the society becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Premises Improvement	-	10% per annum - straight line
Office Furniture & Equipment	-	20% per annum - straight line
Fixtures & fittings	-	20% per annum - straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Assets carried at cost are also reviewed for impairment whenever events or changes in circumstances indicate the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

**Ballymun Job Centre Co-Operative Society Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**Trade and other receivables**

Trade and other receivables are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other payables**

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**Taxation**

No charge to current or deferred taxation arises as the company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 8258. The company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

**Capital Grant Received**

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Grants received towards capital and revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Ballymun Job Centre Co-Operative Society Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

**3. Significant accounting judgements and key sources of estimation uncertainty**

The preparation of these financial statements requires the Committee of Management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The society makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below .

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The society makes an estimate of the recoverable value of trade and other debtors. The society uses estimates based on historical experience in determining the level of debts, which the society believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

**4. Provisions Available for Audits of Small Entities**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

**5. Revenue**

The revenue for the financial year is analysed as follows:

	2022	2021
	€	€
<b>By Category:</b>		
Income	2,226,550	1,910,975
Compensation Income	28,068	28,327
Other operating income	3,400	3,400
	<u>2,258,018</u>	<u>1,942,702</u>

The whole of the society's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of the promotion of a local employment service to the local community in Ballymun.

**6. Operating profit**

	2022	2021
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	46,924	46,938
Amortisation of Capital Grant Received	<u>(3,400)</u>	<u>(3,400)</u>



**Ballymun Job Centre Co-Operative Society Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

**7. Employees**

The average monthly number of employees, including Committee of Management, during the financial year was 37, (2021 - 37).

	2022 Number	2021 Number
Managerial	1	1
Co-ordinator	4	4
Mediators	16	16
Clerical	5	5
Jobs Initiative staff	11	11
	<u>37</u>	<u>37</u>

**8. Employment Costs**

	2022 €	2021 €
Wages	1,361,494	1,298,878
Social Welfare Costs	120,047	112,859
Pension Costs	27,338	24,404
	<u>1,508,879</u>	<u>1,436,141</u>

**9. SALARY BAND**

	2022 €	2021 €
The number of employees who were paid in excess of €60,000 pa as follows : €60,000 to €90,000	3	3
	<u>3</u>	<u>3</u>

**10. Property, plant and equipment**

	Premises Improvement	Office Furniture & Equipment	Fixtures & fittings	Total
	€	€	€	€
<b>Cost or Valuation</b>				
At 1 January 2022	415,030	19,067	8,740	442,837
At 31 December 2022	<u>415,030</u>	<u>19,067</u>	<u>8,740</u>	<u>442,837</u>
<b>Depreciation</b>				
At 1 January 2022	174,725	6,542	3,494	184,761
Charge for the financial year	41,363	3,813	1,748	46,924
At 31 December 2022	<u>216,088</u>	<u>10,355</u>	<u>5,242</u>	<u>231,685</u>
<b>Carrying amount</b>				
At 31 December 2022	<u>198,942</u>	<u>8,712</u>	<u>3,498</u>	<u>211,152</u>
At 31 December 2021	<u>240,305</u>	<u>12,525</u>	<u>5,246</u>	<u>258,076</u>

**Ballymun Job Centre Co-Operative Society Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

<b>11. Receivables</b>	<b>2022</b>	<b>2021</b>
	€	€
Trade receivables	307,165	173,002
Other debtors	2,346	1,499
Prepayments	20,705	20,680
	<u>330,216</u>	<u>195,181</u>

Included in debtors is a provision for bad debts of €12,806 (2021: €12,806).

<b>12. Payables</b>	<b>2022</b>	<b>2021</b>
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	265,034	315,810
Client creditor balances	136,961	165,029
Trade payables	2,614	559
Taxation and social welfare	41,413	40,164
Other creditors	29,494	26,139
Accruals	9,242	44,591
Deferred Income	785,093	400,016
	<u>1,269,851</u>	<u>992,308</u>

The society has overdraft facility provided by Bank of Ireland which renew annually at a rate of 3.65%.

The society has provided a letter of set off against facilities provided by the company's bank, Bank of Ireland.

<b>13. Payables</b>	<b>2022</b>	<b>2021</b>
<b>Amounts falling due after more than one year</b>	€	€
Capital Grant Received (Note 15)	17,000	20,400
	<u>17,000</u>	<u>20,400</u>

<b>14. Taxation and social welfare</b>	<b>2022</b>	<b>2021</b>
	€	€
<b>Payables:</b>		
PAYE	23,484	24,403
PRSI	17,929	15,761
	<u>41,413</u>	<u>40,164</u>

<b>15. Government Grants Deferred</b>	<b>2022</b>	<b>2021</b>
	€	€
At 1 January 2022	30,600	30,600
<b>Amortisation</b>		
At 1 January 2022	(10,200)	(6,800)
Amortised in financial year	(3,400)	(3,400)
	<u>(13,600)</u>	<u>(10,200)</u>
At 31 December 2022	(13,600)	(10,200)
<b>Carrying amount</b>		
At 31 December 2022	17,000	20,400
	<u>17,000</u>	<u>20,400</u>
At 1 January 2022	20,400	23,800
	<u>20,400</u>	<u>23,800</u>

Deferred income represents grant income received in respect of which the related expenditure has not yet been incurred.

**Ballymun Job Centre Co-Operative Society Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**16. Grants and state funding**

State Department	Grant Agency	Type of Funding	2022 €	2021 €
Department of Employment Affairs and Social Protection	Local Employment Service	Revenue	623,489	939,696
Department of Employment Affairs and Social Protection	Jobs Club	Revenue	62,641	84,604
Department of Employment Affairs and Social Protection	Jobs Initiative Project	Revenue	267,127	251,494
Department of Health/DPU CDYSB	LDTF Interim Grant	Revenue	190,693	190,242
LAES	LAES	Revenue	393,027	-
Drug Task Force	Rehabilitation Bursary	Revenue	16,407	29,315
Department of Justice	Probation Service	Revenue	70,902	65,000
			<u>1,624,286</u>	<u>1,560,351</u>

**17. Share capital**

Description	Number of shares	Value of units	2022 €	2021 €
<b>Authorised</b>				
Ordinary Shares	19,996	€1.27 each	<u>25,395</u>	<u>25,395</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	200	€1.27 each	<u>254</u>	<u>254</u>

No director had an interest in the share capital of the company at any time during the financial year.

**18. Capital commitments**

The society had no material capital commitments at the financial year-ended 31 December 2022.

**19. Controlling interest**

The society is owned and controlled by its members.

**20. Events After the End of the Reporting Period**

There have been no significant events affecting the society since the financial year-end.

**21. Cash and cash equivalents**

	2022 €	2021 €
Cash and bank balances	817,649	628,214
Bank overdrafts	(265,034)	(315,810)
	<u>552,615</u>	<u>312,404</u>

**Ballymun Job Centre Co-Operative Society Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**22. Financial Commitment**

**Rental Agreement:**

Ballymun has a rental agreement in place with Dublin City Council for the office premises at Ground Floor, Civic Centre, Main Street, Ballymun, Dublin 9 for 10 years up to March 2028.

**Operating Lease Agreement:**

Ballymun has non cancellable operating lease agreement for 5 years up to April 2025.

	Rentals	Lease	Total	Comparative
< 1 Year	21,919	70,000	91,919	91,919
1 - 5 Years	29,225	297,500	326,725	401,143
> 5 Years	-	-	-	17,500

**23. Company Status**

Ballymun Job Centre Co-Operative Society Limited is a company formed under the Industrial and Provident Societies Acts, 1893 to 2018. In accordance with the Constitution, in the event of the company being wound up, each member's liability is limited to €1.27 per share held.

**24. Deferred Income**

Grants received in advance

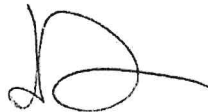
	2022 €	2021 €
LES	-	170,000
Jobs Club	-	17,358
In-Vest JP Morgan	72,259	80,120
European Operation	110,756	47,586
LAES	215,807	-
Jobs Initiative	-	31,516
Education Bursary	31,801	32,928
BMS	16,783	1,234
Ballyrunners	16,373	19,274
Sales Force	321,314	-
	<u>785,093</u>	<u>400,016</u>

Deferred income represents grant income received in respect of which the related expenditure has not yet been incurred.

**25. Approval of financial statements**

The financial statements were approved by the board on 19/4/2023 and signed on its behalf by:

John Dunne  
Chairperson



Michael Creedon  
Manager

